



Coroplast Fritz Müller GmbH & Co. KG

Sustainability Report

2025

**Prepared in accordance with the Voluntary
Sustainability Reporting Standard for small and
medium-sized undertakings (VSME), released by the
European Commission on 30 July 2025.**

Table of Contents

1.	Company Information	4
1.1.	General Information and Basis for Preparation (B1)	4
1.2.	Business Model (C1)	4
1.2.1.	Key Product and Service Groups	4
1.2.2.	Material Business Relationships	5
1.3.	Key Company Metrics (B1)	5
2.	Sustainability Strategy	6
2.1.	Practices, Policies and Initiatives	6
2.1.1.	Sustainability Management (B2)	6
2.1.2.	Description of Actions, Measures and Initiatives (C2)	6
2.1.3.	Responsibility at the Highest Level (C2)	7
2.2.	Climate Change	8
2.2.1.	Key Actions to Achieve Climate Targets (C3)	8
2.2.2.	Transition Plan for Companies with High Climate Impact (C3)	9
2.2.3.	Energy Consumption (B3)	9
2.2.4.	Emission Reduction Targets (B3, C3)	10
2.3.	Circular Economy (B7)	11
2.4.	Own Workforce and Workers in the Value Chain	12
2.4.1.	General Characteristics of Employees (B8)	12
2.4.2.	Additional Workforce-Related Information (B8, B9, C10)	13
2.5.	Business Conduct (C6, C7, C8)	14
3.	Appendix	15
3.1.	VSME-Data Points	15
3.2.	List of Subsidiaries (B1)	16

List of Figures

Table 1: Total Electricity Consumption	9
Table 2: Scope 1 and Scope 2 Emissions.....	10
Table 3: Scope 3 Emissions	11
Table 4: Waste Generated	12
Table 5: Type of Employment Contract (B8)	12
Table 6: Gender Distribution of Employees (B8).....	13
Table 7: Employees by Country of Employment (B8)	13
Table 8: VSME-Data Points in the Report.....	15
Table 9: List of Key Company Locations.....	16

1. Company Information

1.1. General Information and Basis for Preparation (B1)

This sustainability report has been prepared in accordance with the requirements of the Voluntary Sustainability Reporting Standard for non-listed SMEs (VSME) and covers the Comprehensive VSME module. Its objective is to ensure a transparent and structured presentation of the company's sustainability-related activities, strategies, and impacts.

The report is prepared on a consolidated basis and includes all relevant entities within the scope of consolidation. This approach enables a holistic overview of the environmental, social, and governance aspects of the company's business activities.

The reporting entity is Coroplast Fritz Müller GmbH & Co. KG. The company is organized as a partnership, which constitutes the legal and organizational framework for the sustainability-related activities and responsibilities presented.

This report covers the period from January 1, 2025 to December 31, 2025. Unless otherwise stated, all disclosed information relates to this reporting period. The reporting currency is Euro (EUR) and numerical data is presented using the decimal separator “.”.

All information contained in this report refers exclusively to the current reporting period. No unchanged disclosures from previous reporting periods have been carried forward, so all content reflects the current status of developments and measures.

1.2. Business Model (C1)

1.2.1. Key Product and Service Groups

The Coroplast Group, founded in 1928 and family-owned in its third generation, is a globally operating company. Under its umbrella, the three business units Coroplast Tape, Coroflex and WeWire focus on the product areas of technical adhesive tapes, cables and wires and wiring harnesses.

The Coroplast tape business unit develops and produces adhesive solutions for the automotive sector, construction industry, craft trades and industry.

Coroflex develops and produces innovative cable and wire solutions in the field of e-mobility, mechanical and plant engineering as well as for automation and electrical industries.

WeWire develops and manufactures customized wire harnesses and injection-molded components for the automobile manufactures and their Tier-1 suppliers.

The Group maintains a geographical presence through production and sales locations in Germany, Poland, China, Tunisia, Mexico and the United States.

1.2.2. Material Business Relationships

The Coroplast Group collaborates with a clearly defined network of strategic suppliers that provide essential raw materials and technical components. On the customer side, the Group maintains stable, long-term relationships with key industrial and automotive customers. Products are distributed primarily through direct business relationships, enabling close technical collaboration and a reliable supply of products and services throughout the value chain. This structured supplier and customer base forms the foundation of stable business operations and supports the Group's strategic development.

Given its international value chain and long-term customer relationships, the Coroplast Group pursues a range of sustainability objectives. These especially include the reduction of greenhouse gas emissions and the continuous improvement of energy efficiency across its sites. Energy management systems and regular audits ensure the ongoing enhancement of energy performance at the respective locations. The underlying principles, objectives and management approaches are described in Section 2, *Sustainability Strategy*.

1.3. Key Company Metrics (B1)

The Coroplast Group operates across several industrial sectors and is classified under the following NACE-codes:

- Manufacture of other plastic products (NACE C 22.26),
- Manufacture of other electronic and electric wires and cables (NACE C 27.32) as well as
- Manufacture of electrical and electronic equipment for motor vehicles (NACE C 29.31).

During the reporting period, the Coroplast Group reported total assets of EUR 632 million and revenue of EUR 740 million. The Group employed an average of 6.808 employees worldwide during the reporting period. This figure is based on the headcount approach, representing the number of employed people regardless of working hours or employment status. As of 31 December 2025, the Coroplast Group employed 5.935 people worldwide.

A significant share of the Group's operational activities and assets is concentrated within the German parent company, Coroplast Fritz Müller GmbH & Co. KG. The company manufactures products for the Coroplast Tape and Coroflex business units at its Wuppertal site and provides research and development services for all business units. The company also serves as the headquarters of the Coroplast Group.

The Group's size, international presence, and clearly defined organizational structure provide the foundation for its sustainability-related activities and influence the scope, implementation and governance of its sustainability strategy.

2. Sustainability Strategy

2.1. Practices, Policies and Initiatives

2.1.1. Sustainability Management (B2)

The Coroplast Group addresses key sustainability topics across its business activities. Sustainability is an integral part of the Group's corporate strategy, and the sustainability strategy is continuously developed and refined. As part of a Double Materiality Assessment conducted in accordance with the European Sustainability Reporting Standards (ESRS), the sustainability topics of Climate Change (E1), Circular Economy (E5), Own Workforce (S1), Workers in the Value Chain (S2) and Business Conduct (G1) were identified as material. These material topics form the basis for the strategic direction, target setting, and prioritization of measures within the Coroplast Group's sustainability management approach. The results of the materiality assessment are incorporated into the ongoing development of the Group-wide sustainability strategy as well as the design of policies, targets and management systems.

An important element of embedding sustainability within the organization is the implementation of recognized certifications and management systems. As a supplier to the automotive industry, all Coroplast Group sites operate certified IATF 16949 management systems. In addition, many sites have implemented management systems certified in accordance with ISO 14001 (Environmental Management), ISO 50001 (Energy Management) and ISO 9001 (Quality Management). Since 2024, the Wuppertal site has also maintained a certified ISO 45001 Occupational Health and Safety Management System.

2.1.2. Description of Actions, Measures and Initiatives (C2)

As part of its sustainability management approach, the Coroplast Group has initiated various measures and established supporting organizational and process structures.

To further strengthen and standardize sustainability management across the Group, a Group-wide Sustainability Management Manual will be developed in 2026. The manual will define the strategic direction, overarching ambitions, roles and responsibilities and will serve as the central reference framework for integrated sustainability management throughout the Coroplast Group. In addition, the Group's Environment, Health and Safety (EHS) Policies reinforce its commitment to protecting the environment and safeguarding health and safety.

Within the Sustainability Management Manual, the Coroplast Group defines two key time horizons for its climate strategy: a short-term target horizon to 2030 and a long-term target horizon to 2050. The overarching objective is to achieve greenhouse gas neutrality across all sites by 2050 at the latest, in alignment with European climate targets with respect to Scope 1, Scope 2 and Scope 3 category 3.3 emissions. The emission reduction roadmap to 2030 is currently being revised. Following its completion, the Coroplast Group will evaluate the feasibility of and develop a long-term roadmap extending to 2050.

The primary performance indicator is the Group's absolute CO₂-emissions, measured as the percentage change relative to the 2022 base year. By 2030, the Coroplast Group aims to reduce its emissions by 50%. This target is expected to be achieved primarily through the procurement of renewable electricity and the purchase of Guarantees of Origin across its global locations. In the long term, the Coroplast Group aims to achieve greenhouse gas neutrality by 2050. Where residual emissions cannot be avoided, they may be compensated through investments in climate protection projects that generate recognized carbon removal credits.

Climate Change

The Coroplast Group's climate strategy is described in greater detail in Section 2.2 of this report. It outlines the strategic direction, specific targets and key areas of action for reducing greenhouse gas emissions. The Group's overarching ambitions, principles and responsibilities related to climate management will be defined in the Sustainability Management Manual.

Circular Economy

The Coroplast Group's activities related to the circular economy are described in greater detail in Section 2.3 of this report.

Own Workforce

The Code of Conduct establishes binding standards of conduct for all employees of the Coroplast Group and serves as the foundation for ethical, compliant and responsible behavior. Further information regarding the Group's own workforce is provided in Section 2.4.

Workers in the Value Chain

The Coroplast Group has implemented a dedicated Supplier Code of Conduct, which defines minimum ethical, social and environmental standards for all business partners and suppliers. In addition, the Conflict Minerals Policy governs the sourcing of relevant minerals from conflict-free sources and supports compliance with international due diligence requirements. Furthermore, an LkSG Risk Assessment Guidance Document supports the systematic identification and assessment of human rights and environmental risks throughout the supply chain in accordance with the requirements of the German Supply Chain Due Diligence Act (*Lieferkettensorgfaltspflichtengesetz*). Additional information regarding workers in the value chain and other relevant aspects of this topic is provided in Section 2.4.

Business Conduct

In addition to the Code of Conduct, the Whistleblower System governs the internal process for the confidential reporting of potential compliance violations. It ensures the protection of reporting people through confidentiality safeguards and anti-retaliation measures.

Further information on business conduct and governance is provided in Section 2.5.

2.1.3. Responsibility at the Highest Level (C2)

The management board of the Coroplast Group holds overall responsibility for the Group's sustainability strategy. It approves Group-wide sustainability objectives, defines strategic priorities and makes the decisions necessary for the implementation and continuous development of sustainability management across the Group.

2.2. Climate Change¹

2.2.1. Key Actions to Achieve Climate Targets (C3)

To achieve its climate targets, the Coroplast Group follows a structured climate strategy based on six key areas of action. These areas provide the strategic framework for the Group-wide greenhouse gas reduction plan and serve as guidance for operational measures across all sites.

- **Framework Conditions**

A key area of action is the establishment of robust organizational and strategic foundations for effective climate management. This includes clearly defined responsibilities, structured processes, appropriate management tools and the integration of climate management into the future Sustainability Management Manual.

- **Renewable Electricity Procurement**

The Coroplast Group aims to further increase the share of electricity sourced from renewable energy.² The objective is to continuously increase the proportion of renewable electricity in purchased power and thereby reduce indirect emissions associated with electricity consumption. This objective supports the Group's target of reducing Scope 1 and Scope 2 emissions by 50% compared to the base year, which is expected to be achieved primarily through the transition to renewable electricity.

- **Energy Efficiency Improvements**

Another focus area is the systematic improvement of energy efficiency across the Group's sites. This includes technical measures, optimization of production processes, and continuous efficiency improvements implemented through the existing energy and environmental management systems.

- **In-house Electricity Generation**

Opportunities for generating renewable electricity on-site, particularly through photovoltaic installations and similar technologies, are identified and implemented where technically and economically feasible. This approach is intended to reduce dependence on externally sourced energy while strengthening the resilience of the Group's energy supply.

- **Voluntary Compensation**

For emissions that cannot be avoided despite reduction measures, the climate strategy provides for the possibility of voluntary carbon offsetting. Appropriate climate protection projects may be selected to complement emission reduction measures without replacing them.

¹ The topics of air, water, and soil pollution as well as water withdrawal were assessed as part of the Double Materiality Assessment. Based on the results of this assessment, these topics were considered not material for the Coroplast Group. Consequently, no detailed disclosures on these topics are provided in accordance with the requirements of the VSME Standard.

² This includes both the direct procurement of renewable electricity through green power contracts and the purchase of Guarantees of Origin (GoOs).

- **Climate Impacts Along the Value Chain**

Emissions generated throughout the upstream and downstream value chain (Scope 3 emissions) are becoming increasingly important. The definition, quantification and assessment of these emissions are being progressively developed, particularly in recognition of the limited influence that the Coroplast Group can exert over certain downstream decarbonization processes.

2.2.2. Transition Plan for Companies with High Climate Impact (C3)

The Coroplast Group continuously develops its transition plan for climate change mitigation. Initial targets have been established for 2030 to support the long-term objective of achieving climate neutrality by 2050.

In the first phase, the transition plan focuses on Scope 1 and Scope 2 emissions, as these emission categories can be directly influenced through the Group's own operational decisions. The plan incorporates measures to reduce direct emissions from owned or controlled sources as well as indirect emissions associated with purchased energy. These measures are closely linked to the strategic action areas of energy efficiency, renewable electricity procurement and on-site renewable energy generation.

In the coming years, the Coroplast Group intends to progressively expand the transition plan to include material Scope 3 emissions. This phased approach reflects the increasing transparency regarding emission sources across the value chain as well as the varying degree of influence the Group can exert over such emissions. By gradually broadening its scope, the transition plan is expected to make a significant contribution to achieving the Group's climate targets and its long-term ambition of greenhouse gas neutrality.

2.2.3. Energy Consumption (B3)

The reported energy consumption covers the Coroplast Group's total electricity consumption during the 2025 reporting period. Electricity consumption is disclosed separately according to renewable and non-renewable energy sources. Electricity generated on-site is reported separately.

Table 1: Total Electricity Consumption³

in MWh	Total Electricity Consumption	Renewable Electricity Consumption	Non-Renewable Electricity Consumption
Purchased Electricity	54.415	30.175	24.240
Self-Generated Electricity	62	62	0
Total Electricity Consumption	54.477	30.237	24.240

³ Excluding electricity consumption related to vehicles.

2.2.4. Emission Reduction Targets (B3, C3)

The Coroplast Group has defined 2022 as the base year for the assessment and reduction of its greenhouse gas emissions in accordance with the Greenhouse Gas Protocol. 2030 has been established as the medium-term target year for emission reductions. These time horizons form the basis for the measurement, management and evaluation of Scope 1 and Scope 2 emissions.

The Scope 1 and Scope 2 emissions for the 2025 reporting period are presented in the following table. The Coroplast Group aims to achieve a 50% reduction in Scope 1 and Scope 2 emissions by 2030, based on the market-based accounting approach.

In addition, Scope 3 emissions for those categories identified as material are reported. Those emissions were measured for the first time in 2024. At the time of reporting, no quantified emission reduction targets have yet been established for these Scope 3 categories.

Table 2: Scope 1 and Scope 2 Emissions

in t CO ₂ e	Base year	
	2025	2022
Scope 1 GHG emissions	4.510	4.066
Scope 2 GHG emissions (location-based)	23.546	24.015
Scope 2 GHG emissions (market-based)	12.080	24.629
Total Scope 1 and 2 GHG emissions (location-based)	28.056	28.081
Total Scope 1 and 2 GHG emissions (market-based)	16.590	28.695

Table 3: Scope 3 Emissions

in t CO ₂ e	2025
3.1 Purchased goods and services	206.939
3.2 Capital goods	9.808
3.3. Fuel & Energy-related activities	4.471
3.4 Upstream transportation	5.434
3.5 Waste	646
3.6 Business travel	1.432
3.7 Employee commuting	5.203
3.9 Downstream transportation	21.280
3.12 End-of-life treatment of sold products	10.577
Total Scope 3 GHG emissions	265.789

2.3. Circular Economy (B7)⁴

The Coroplast Group is guided by the principles of the circular economy, with a particular focus on resource efficiency and waste prevention. Another key area of focus is the gradual increase in the use of recycled materials and bio-based plastics in products and processes, where technically and economically feasible.

The implementation of circular economy principles is currently in a development phase. Looking ahead, the Coroplast Group intends to integrate these principles more systematically into key business functions, including product development, procurement and supply chain management. The objective is to further optimize resource use throughout the entire product life cycle and to strengthen sustainable material loops over time.

An overview of the waste generated during the 2025 reporting period, including the respective recovery and disposal routes, is provided in the table below.

⁴ The use of materials was assessed as part of the Double Materiality Assessment. As this topic is currently not considered material, no detailed disclosure on material flows is provided.

Table 4: Waste Generated

Type of waste	Unit	Waste diverted to recycle or reuse	Waste directed to disposal	Total amount
Hazardous waste	tonnes	9.913 ⁵	1	9.914⁵
Non-hazardous waste	tonnes	8.379	1.778	10.157
Total waste generated		18.292	1.779	20.071

2.4. Own Workforce and Workers in the Value Chain⁶

2.4.1. General Characteristics of Employees (B8)

For the 2025 reporting year, comprehensive internationally consistent workforce data was not yet available across all entities of the Coroplast Group. The respective reporting processes are currently being established and will be further expanded and refined in the coming years. Unless otherwise stated, the disclosures presented below relate to Germany⁷.

Table 5: Type of Employment Contract (B8)

Type of Contract	Number of employees (as of 31 December 2025)
Permanent contract	1.003
Temporary contract	122
Total employees	1.125

⁵ The reported figures include a one-off effect related to extraordinary construction and infrastructure projects carried out during the reporting year.

⁶ Quantitative disclosures regarding workers in the value chain are not included in the scope of reporting for the current reporting period. Information on severe human rights-related incidents is provided in the Business Conduct and Governance section.

⁷ Unless explicitly stated otherwise, the following disclosures do not include Cottano Vlieswerk GmbH and Cottano Vliestex GmbH.

Table 6: Gender Distribution of Employees (B8)

Gender	Office	Production	Number of employees (as of 31 December 2025)
Male	350	577	927
Female	168	30	198
Total employees	518	607	1.125

The gender ratio within the administrative, management and supervisory body is 0,5, comprising one female member and two male members (C9).

Table 7: Employees by Country of Employment (B8)

Country of employment contract	Average number of employees
Germany ⁸	1.215
Poland	738
China	669
Tunisia	2.168
USA	195
Mexico	1.823
Total employees	6.808

2.4.2. Additional Workforce-Related Information (B8, B9, C10)

The employee turnover rate in Germany during the reporting period was 14,44% (B8).

In 2025, a total of 28 reportable occupational accidents were recorded, in addition to one reportable accident involving a temporary agency worker (B9). No fatalities resulting from work-related injuries or occupational illnesses occurred during the reporting period. The reportable accident rate for the reporting period amounted to 3,34⁹.

Employees of the Coroplast Group receive remuneration that is equal to or above the applicable statutory minimum wage or collectively agreed minimum wage requirements in the respective jurisdictions. None of the employees in Germany are covered by a collective bargaining agreement. For 2025, the gender pay gap amounted to -0,07% (B10). This indicator reflects a slightly higher average

⁸ Including Cottano Vlieswerk GmbH and Cottano Vliestex GmbH.

⁹ Occupational accidents excluding temporary agency workers.

remuneration level among female employees. The difference is primarily attributable to workforce structure and the distribution of employees across occupational groups. Female employees are predominantly employed in office functions, whereas male employees represent the majority of the production workforce.

The average number of training hours per employee during the reporting period was 9,68 hours.

2.5. Business Conduct (C6, C7, C8)

The Coroplast Group's Code of Conduct addresses key aspects of responsible business conduct, including the prohibition of child labour, forced labour and human trafficking, protection against discrimination and measures to prevent workplace accidents and ensure occupational health and safety. In addition, the Code of Conduct covers further important topics, including the prevention of corruption and bribery, compliance with competition and antitrust laws, responsible sourcing of conflict minerals and the avoidance of conflicts of interest. It also establishes requirements relating to the protection of data and information, environmental protection and resource conservation, financial integrity including anti-money laundering measures, product compliance and the protection of intellectual property rights.

To support compliance with these standards, the Coroplast Group has established a grievance and whistleblower system. This mechanism enables employees and external stakeholders to confidentially report potential violations of applicable regulations or human rights standards. At the same time, the system ensures that reporting persons are protected against retaliation or other forms of disadvantage (C6).

During the reporting period, the Coroplast Group was not aware of any confirmed cases of severe human rights violations within its own workforce. Furthermore, the Company was not aware of any confirmed incidents involving workers in the value chain, affected communities, consumers or end users (C7).

During the reporting period, no convictions were issued against the Coroplast Group and no monetary fines were imposed (B11). In addition, the Company generated no revenue from controversial weapons, tobacco cultivation or production, coal, crude oil or natural gas activities (C8).

3. Appendix

3.1. VSME-Data Points

Table 8: VSME-Data Points in the Report

VSME-Data points	page
B1 - General information	3f, 13ff
B2 - General information	5
B3 - Energy and greenhouse gas emissions	8ff
B7 - Resource use, circular economy and waste management	10
B8 - Workforce – General characteristics	10ff
B9 - Workforce – Health and safety	12
B10 - Workforce – Remuneration, collective bargaining and training	12
C1 - Strategy: Business Model and Sustainability – Related Initiatives	3
C2 - Description of practices, policies and future initiatives for transitioning towards a more sustainable economy	5ff
C3 - GHG reduction targets and climate transition	7ff
C6 - Additional own workforce information - Human rights policies and processes	12
C7 - Severe negative human rights incidents	13
C8 - Revenues from certain sectors and exclusion from EU reference benchmarks	13
C9 - Gender diversity ratio in the governance body	11

3.2. List of Subsidiaries (B1)¹⁰

Table 9: List of Key Company Locations

Company	Address	Postal code	City	Country	GPS Coordinates
Coroplast Fritz Müller GmbH & Co. KG	Wittener Straße 271	42279	Wuppertal	Germany	51.30412, 7.25148
Coroplast Tape Technology (Kunshan) Co., Ltd.	Building N #299 Yuyang Rd, Plainvim Industrial Park	215300	Kunshan, Jiangsu Province	China	
Coroflex Cable Technology (Kunshan) Co., Ltd.	Building 4, No 456 Yuyang Road, Plainvim Industrial Park	215300	Kunshan, Jiangsu Province	China	
WeWire Harness (Mianyang) Co., Ltd.	18 Chuangxin Road Longshen Industrial Park (Building 8)	621000	Mianyang, Sichuan Province	China	
WeWire Harness (Kunshan) Co., Ltd.	366 Yuyang Road Plainvim Industrial Park (Building G)	215300	Kunshan, Jiangsu Province	China	
WeWire Poland sp. z o.o. sp. k.	Cieplownicza 8	47-100	Strzelce Opolskie	Poland	50.51965, 18.27272
WeWire Poland sp. z o.o. sp.k.	ul. Ozimska 54	46-043	Dylaki	Poland	50.73722, 18.19333
Coroflex Poland sp. z o.o. sp. k.	Cieplownicza 8	47-100	Strzelce Opolskie	Poland	50.51965, 18.27272
Coroplast Tape Corporation	1230 Galleria Boulevard	29730	Rock Hill, South Carolina	USA	34.92864, -80.97225
WeWire Hammamet Tunisia S.A.R.L	Route Jedidi Sidi Hammed	8032	Hammamet	Tunisia	36.41175, 10.52945
WeWire Enfidha Tunisia S.A.R.L	Zone Ind. Enfidha AFI	4030	Enfidha	Tunisia	36.10733, 10.38252
WeWire Acámbaro Mexico S. de R.L. de C.V.	Carr. Acámbaro-Tarandacu ao Km 7.7	C. P. 38762	Acámbaro, Guanajuato	Mexico	20.02972, -100.64242

¹⁰ Locations of main operations and significant assets.

	S/N, San Miguel del Puerto				
Coroplast Cable Trading Mexico S. de R.L. de C.V.	Avenida El Marqués Bajío No. 100, Col. Parque Industrial El Marqués Bajío	C. P. 38150	Celaya, Guanajuato	Mexico	20.42362, -100.78750
Coroflex Cable Corporation	1230 Galleria Boulevard	29730	Rock Hill, South Carolina	USA	34.92864, -80.97225
Cottano Vliestex GmbH	Am Lehngut 9	9128	Chemnitz	Germany	50.83629, 13.01927
Cottano Vlieswerk GmbH	Langulaer Weg 2	99974	Mühlhausen /Thüringen	Germany	51.19341, 10.47508



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